

Zencos Banking Services Factsheet

Today's banks need information technology solutions that can keep up with the ever-shifting financial landscape. Zencos Consulting answers that call. Our robust solutions support key business strategies and enable long-term growth.

BSA Surveillance & Compliance

We help banks remain in compliance with the Bank Secrecy Act (Dodd Frank) including the Anti-Money Laundering (AML) and Customer Due Diligence (CDD) components.

- Automatically detect and alert potentially fraudulent activity across multiple scenarios (AML)
- Investigate fraudulent activity in a centralized operational support system across the enterprise (case management, workflow)
 - FIU, CDD, EDD, CIP, CTR, OFAC, Exit Process, DOEP, 314a/314b, Subpoenas
- Automated filing of regulatory reporting (SAR forms, CTR forms)
 - Provide a holistic customer view including relevant relationships to spot potential fraud networks
- Historical conversion



AML Scenario Tuning & Enrichment

We enhance the alert generation process over time through model risk governance.

- Reduce false positives and false negatives
- Increase the quality of alerts

Continuous Improvement of Regulatory Compliance Processes

We improve internal efficiencies through integrated technologies that promote speed, automation, and consistency.

- Leverage industry advances in AML/CDD technology to replace manual tasks with automated processes
- Streamline workflow processes throughout the investigation lifecycle



- Reduce operational costs by increasing the quality of investigations and eliminating non-value added activities during the investigation process
- Provide scalable technology solutions for growing organizations
- Provide auditability across the entire solution to satisfy OCC audits

Reporting & Analytics

We provide industry-leading technologies to promote awareness, plan resources, enhance investigations, and manage workflows.

- Operational reporting for intra-day activities
 - Understand where cases are currently assigned across the enterprise?
- Standard reporting functionality for management visibility of key activities over days, weeks, months, and years
 - How many alerts, cases, and regulatory reports have been processed?
 - What is the lifecycle of the investigation process?
 - Is the bank in compliance with regulatory needs?
 - Volume and trending of alerts, cases, Clients Risk Rated (CRR), SARs, CTRs, external inquiries, suspicious activity referrals, KYC/CIPs, sanctions, account closures
- Advanced reporting functionality to promote continuous process improvement
 - Analyze AML scenario efficacy to improve false positives/negatives
 - Spatial analysis of transactional activities (domestic vs. foreign high risk transactions)
 - Where are bottlenecks within the AML and investigation process? Who is doing what? For how long?
 - Forecast AML alert activity over time and analyze key underlying factors
 - How much exposure does the bank have across different transaction types?
 - Funnel analysis: high-risk transaction activity across Border States
 - Correlation of risk and demographics
 - Identify contributing factors for alerts, investigations, and regulatory report filings

Contact us to learn more.

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